

STAMFORD COLLEGE BERHAD

(Company No. 194977-A) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY THE SIX MONTHS ENDED 30 JUNE 2006 - UNAUDITED

	[Attributable t Non- distributable	o shareholders of	the Company]		
In thousands of RM	Share	Share	Accumulated	Sub-		Minority	Total
	capital	premium	losses	total	Total	interest	equity
At 1 January 2005	40,000	121	(13,069)	(12,948)	27,052	858	27,910
Loss for the period	-	-	(2,721)	(2,721)	(2,721)	(120)	(2,841)
At 30 June 2005	40,000	121	(15,790)	(15,669)	24,331	738	25,069
At 1 January 2006	40,000	121	(20,559)	(20,438)	19,562	399	19,961
Net change in composition							
of Group	-	-	-	-	-	(23)	(23)
Issuance of Shares	-	-	-	-	-	40	40
Loss for the period	-	-	(768)	(768)	(768)	(21)	(789)
At 30 June 2006	40,000	121	(21,327)	(21,206)	18,794	395	19,189

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.